

Tigray Development Association In The United Kingdom(TDA-UK)

**Trustees' Report And Financial Statements
For The Year Ended 30 September 2010**

Charity Registration No 1 0 1 8 3 1 5

**ZAIDI AND CO.
CHARTERED ACCOUNTANTS
& REGISTERED AUDITORS**

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Tigray Development Association In The United Kingdom(TDA-UK)

Information

Trustees

Mr. Yonas Abraha
Mr. Amir Nuru
Ms. Alemework Gebre Egziaber
Ms. Letebrhan Ghebremariam
Mr. Desta Tesfaye

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Charity Reg. No

1 0 1 8 3 1 5

Tigray Development Association In The United Kingdom(TDA-UK)

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TIGRAY DEVELOPMENT ASSOCIATION IN THE UNITED KINGDOM (TDA-UK)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2010

The Trustees present their report together with the audited financial statements of the charity for the year ended 30 September 2010.

The Trustees

Mr. Yonas Abraha

Mr. Amir Nuru

Ms. Alemework Gebre Egziaber

Ms. Letebrhan Ghebremariam

Mr. Desta Tesfaye

Governing Instrument

Tigray Development Association is constituted under a trust deed dated 5 March 1993 and is registered charity no 1018315.

Objection, Mission Statement, Aims and Activities

Mission Statement:

The Tigray Development Association is an indigenous non-governmental charitable organisation established in 1989 by the people of Tigray with the intention of taking an active role in all aspects of the region's developmental endeavours, with its head quarters in Mekelle, the regional capital of Tigray, Northern Ethiopia.

Aims

Tigray Development Association (UK) jointly with its members and supporters has been actively engaged in assisting the development efforts of the people of Tigray. The association was established in 1989 by Tigrayans living in the UK with the aim of contributing to the rehabilitation of Tigray and raising awareness among the British public concerning issues of development past projects that TDA-UK have supported include the construction of schools and clinics, the supply of water tankers, vocational and skills training, credit provision for women and training for Traditional British Attendants (TBAs). We have also co-ordinated the supply of essential books, hospital beds, medical equipments and computers for schools.

Organisation and Structure of the Association

The Trustees have an overall responsibility for governance and management of the charity and undergo constant training and development to ensure that it has adequate skills to manage the organisation effectively and is also representative of the communities, which we serve.

The Trustees run the Association with the assistance of twenty volunteers. TDA - UK has over 500 subscriptions - paying members who elect a management committee from among their numbers. The management committee act as Trustees.

TIGRAY DEVELOPMENT ASSOCIATION IN THE UNITED KINGDOM (TDA-UK)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2010

.....continued

Statement of Trustees' Responsibilities

Over 7 Dedicated volunteers of TDA-UK are responsible on the day-to-day management of the organisation including new volunteers induction, training, supporting, supervising and performance review and evaluation. The Volunteer Co-ordinator regularly reports to the management committee on progress, volunteers training and development and the day to day delivery of services and carrying out of user's satisfaction surveys and reviewing complaints, comments and suggestions.

Recruitment and Appointment of the Board of Trustees

Persons with a range of skills, experience and commitments are recruited to serve on the Charity's Board of Trustees. In particular the Charity encourages and supports people who have experience of development issues faced by Tigray people.

Trustee Induction and Training

Most trustees are already familiar with the work of TDA-UK. After each Management Committee election, each member is given an induction pack consisting of the organisation's constitution, latest audited accounts, annual report, business plan, and the following policies and procedures volunteering, equal opportunities, recruitment, health and safety, training and development, complaint, conflict of interest declaration, confidentiality, disciplinary, grievance, reserve policies and procedures.

It is one of the standing agenda items at regular Trustees meetings that the trustees and volunteers training and development needs assessed and it is reviewed during the six monthly meeting with the chairperson where any individual training and development requirements for the trustees and volunteers will be reviewed.

Risk Management

The Trustees carries out regular risk assessments and conducted a review of major risks to which the charity may be exposed.

External Risks

The significant external risk is that of funding. The Trustees have developed a Reserve Policy to address any sudden withdrawal of funding and are working towards implementing this fully as soon as possible. The Trustees have developed a strategy, which allows for diversification of funding for activities.

Internal Risks

Internal risks are minimised by implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of service for all operational aspects of the charitable company. These procedures and policies are regularly reviewed to ensure they continue to meet the needs of the charity.

Achievements and Performance

In 2010 TDA-UK has made significant progress towards its charitable objects by implementing the five year business plan and establishing different working groups such as, health, and training and education to gather information and provide support its fundraising activities.

TIGRAY DEVELOPMENT ASSOCIATION IN THE UNITED KINGDOM (TDA-UK)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2010

.....continued

Key Achievements: - key achievements of the TDA-UK over the last year include:-

- Promoting and raising the awareness of TDA-UK services to new members, supporters and organisations at UK, European and nationally.

- Organising 2 public events, seminars, and workshops to inform new and existing members and supporters of TDA on the activities undertaken in Tigray and making connection with the wider British society to secure funding and donations to effectively discharge the charitable objects of TDA-UK.

- Mobilising the membership through "TDA-UK Friends Support Group" to increase supporters and members with particular emphasis to sponsoring students in Kalamino (Mekelle). Members and friends of TDA are pledged to secure to cover one year full cost 78 students.

- Developed the capacity of the new establish TDA - UK sub branches both in Manchester and Birmingham.

- Provided leadership to TDA-Europe and create a forum to share good practice and raise the profile of Tigray throughout the European cities. Although we organise a very successful TDA Europe event first time in TDA UK.

- Established a good relationship with similar organisation Amhara Development Association.

- Construction of a secondary school in Tigray - Wajirat from TDA-UK members and supporters donations and contributions.

- Established a good relationship with the Ethiopian Embassy in London. His Excellency Birhanu Kebede Ambassador of Ethiopia to the United Kingdom attended on three occasions and made a speech about the developments of TDA and His Excellency witnessed the achievement made by TDA towards its mission.

Reserve Policy

The Trustees have established a policy whereby the unrestricted funds held by the charity should be between 3 and 6 months of the resources expended. At this level, the Trustees feel they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed. At present the unrestricted reserves, which amount to £35,000, do not reach this target and the Management Committee are considering ways in which additional unrestricted funding may be raised.

Plans for future periods

Strategic Plan

The Management committee has developed three years strategic plan and fundraising strategy, which will enable the organisation to plan ahead, sustain the services by securing funding from different sources of funding in line with its charitable objects.

**TIGRAY DEVELOPMENT ASSOCIATION IN THE
UNITED KINGDOM (TDA-UK)**

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2010

.....continued

Accounting Policies

The accounting policies adopted by the charity are detailed in Note 1 to the financial statements. There have been no changes to the accounting policies during the period.

Availability of Assets to fulfil obligation

The charity has adequate reserves to fulfil its charitable obligations.

Trustee's responsibilities in relation to financial statements

Law applicable to the charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statement of recommended practice have been followed subjects to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping financial records which disclosed with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on 28/07/11


.....
Trustee *Toegay Berhane*

**Independent examiners' report to the Trustees of
Tigray Development Association In The United Kingdom(TDA-UK)
for the year ended 30 September 2010**

We report on the accounts of the Charity for the year ended 30 September 2010, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- . Examine the accounts (under section 43(3)(a) of the 1993 Act);
- . to follow the procedure laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- . to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The Procedures undertaken do not provide all the evidence that would be required in an audit and, consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that, in any material respect, the requirements:

(a) to keep accounting records in accordance with s41 of the 1993 Act; and

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act; have not been met.

ZAIDL & CO
CHARTERED ACCOUNTANTS
& REGISTERED AUDITORS
241 Mitcham Road
London
SW17 9JQ

Date: 28-7-2011

Tigray Development Association In The United Kingdom(TDA-UK)

Statements of Financial Activities

for the year ended 30 September 2010

	Notes	Unrestricted Fund £	Restricted Fund £	2010 Total Fund £	2009 Total Fund £
Incoming Resources					
Voluntary Income:					
<i>Donation</i>		772	310	1,082	1,207
<i>Membership fees</i>		5,327		5,327	5,728
Fundraising Activities		5,728		5,728	1,350
Bank interest received		3		3	124
Rental Income			63,582	63,582	60,925
Total Incoming Resources		11,830	63,892	75,722	69,334
Resources Expended					
Charitable Activities	2	957	21,420	22,377	56,738
Fundraising Activities		3,066		3,066	-
Governance costs	3	1,935	2,012	3,947	5,549
Other Resources	4		600	600	662
Total Resources Expended		5,958	24,032	29,990	62,949
Incoming Resources for the year		5,872	39,860	45,732	6,385
Prior Year Adjustments		-	-	-	446
Total Fund at 01 October 2009		45,448	1,714,806	1,760,254	1,753,423
Total Fund at 30 September 2010		51,320	1,754,666	1,805,986	1,760,254


Tigray Development Association In The United Kingdom(TDA-UK)

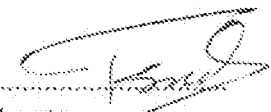
Balance sheet
as at 30 September 2010

	Notes	2010	2009
Fixed assets			
Tangible assets		1,728,077	1,728,262
Current assets			
Debtors	6	4,490	4,490
Cash at bank and in hand		90,042	42,275
		<u>94,532</u>	<u>46,765</u>
Current liabilities	8		
Other Payables		8,760	8,760
Accruals		7,863	6,013
		<u>16,623</u>	<u>14,773</u>
Net current assets		<u>77,909</u>	<u>31,992</u>
Net assets		<u>1,805,986</u>	<u>1,760,254</u>
Accumulated Fund Account	9		
Unrestricted Fund brought forward		45,448	45,899
Prior Year Adjustments		-	446
Deficit / Surplus of fund		5,872	(897)
		<u>51,320</u>	<u>45,448</u>
Restricted Fund brought forward		1,714,806	1,707,324
Deficit / Surplus of fund		39,860	7,282
		<u>1,754,666</u>	<u>1,714,806</u>
		<u>1,805,986</u>	<u>1,760,254</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Signed on behalf of the Trustees on ...28/09/2011


Trustee BERHE TSEGAY


Trustee Tsegay Berhane

**Notes to the financial statements
for the year ended 30 September 2010**

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared under historical cost convention, in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005) and with applicable Accounting Standards.

1.2. Incoming Resources

Recognition of Incoming Resources

These are include in Statement of Financial Activities (SoFA) when:

- the charity become entitle to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and Donations

Grants and donations only included in the SoFA when charity has unconditional entitlement to the resources.

Contractual Income and performance related grants

This is only included in SoFA once the related goods and services have been delivered.

Other Income

This included in the accounts when received

1.3. Expenditure & Liabilities

Liability recognition

Liabilities are recognised as soon as there is legal or constructive obligation committing the charity to pay out resources.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures & fittings	-	25 % on written down value
Office Equipment	-	25 % on written down value

Tigray Development Association In The United Kingdom(TDA-UK)

**Notes to the financial statements
for the year ended 30 September 2010**

..... continued

2. Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
TDA International Project		-	-	1,500
Elshadai Orphanage		-	-	2,000
Kelamino Property		-	-	10,000
Wages,Salaries and National Insurance			-	22,728
Rates, Insurance and Cleaning	658	5,924	6,582	2,440
Light and Heating	243	2,183	2,426	12,870
Management and administration			-	63
Repairs and Maintenance		12,805	12,805	1,121
Office expenses	56	508	564	4,016
	<u>957</u>	<u>21,420</u>	<u>22,377</u>	<u>56,738</u>

3. Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Management and Administration			-	1,496
Accountancy Fees	1,770	1,770	3,540	3,540
Bank Charges	165	242	407	513
	<u>1,935</u>	<u>2,012</u>	<u>3,947</u>	<u>5,549</u>

4. Other Resources

	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Depreciation	600	600	662
	<u>600</u>	<u>600</u>	<u>662</u>

Tigray Development Association In The United Kingdom(TDA-UK)

**Notes to the financial statements
for the year ended 30 September 2010**

..... continued

5. Staff Costs		2010	2009
		£	£
	Wages and Salaries (Admin & Management)	-	22,728
		<u>-</u>	<u>22,728</u>
		<u><u>-</u></u>	<u><u>22,728</u></u>
	Average number of monthly employees		1
		<u><u></u></u>	<u><u>1</u></u>

6. Debtors		2010	2009
		£	£
	PAYE repayable	4,490	4,490
		<u>4,490</u>	<u>4,490</u>
		<u><u>4,490</u></u>	<u><u>4,490</u></u>

7. Tangible fixed assets		Land and buildings freehold	Fixtures, fittings and equipment	Total
		£	£	£
	Cost			
	At 1 October 2009	1,726,275	10,668	1,736,943
	Additions	-	415	415
	At 30 September 2010	<u>1,726,275</u>	<u>11,083</u>	<u>1,737,358</u>
	Depreciation			
	At 1 October 2009	-	8,681	8,681
	Charge for the year	-	600	600
	At 30 September 2010	<u>-</u>	<u>9,281</u>	<u>9,281</u>
	Net book values			
	At 30 September 2010	<u>1,726,275</u>	<u>1,802</u>	<u>1,728,077</u>
	At 30 September 2009	<u>1,726,275</u>	<u>1,987</u>	<u>1,728,262</u>
		<u><u>1,726,275</u></u>	<u><u>1,802</u></u>	<u><u>1,728,077</u></u>
		<u><u>1,726,275</u></u>	<u><u>1,987</u></u>	<u><u>1,728,262</u></u>

Tigray Development Association In The United Kingdom(TDA-UK)

**Notes to the financial statements
for the year ended 30 September 2010**

..... continued

8. Current liabilities

	2010	2009
	£	£
Tenants' Deposits	8,760	8,760
Accruals and deferred income	7,863	6,013
	<u>16,623</u>	<u>14,773</u>

9. Analysis of Net Assets

	2010	2009
	£	£
Tangible Fixed assets	1,728,077	1,728,262
Current Assets	94,532	46,765
Current Liabilities	(16,623)	(14,773)
Total Net Assets	<u>1,805,986</u>	<u>1,760,254</u>

10. Related Party Transactions

There were no transactions with the trustees during the accounting period.