

Tigray Development Association In The United Kingdom(TDA-UK)

**Trustees' Report And Financial Statements
For The Year Ended 30 September 2009**

Charity Registration No 1 0 1 8 3 1 5

**ZAIDI AND CO.
CHARTERED ACCOUNTANTS
& REGISTERED AUDITORS**

241 Mitcham Road, Tooting junction, London SW17 9JQ
Telephone: 0208 672 5872, 0208 767 2300, 0208 767 2800
Fax:020 8767 9110

Tigray Development Association In The United Kingdom(TDA-UK)

Information

Trustees

Mr. Mulat Tadesse Heregot
Dr. Hailu Hagos
Mr. Addis Alem Belay
Mr. Micheal Abrha
Mr. Wondmu Ggiorgis

Managing Director

Dr. Feseha Alemayehu (resigned 30-06-2009)

Address

TDA House
211 Clapham Road
Stockwell
London
SW9 0QH

Tel: 020 7924 0191
Fax: 020 7738 6569

Email: Tigray@tda-uk-org.uk
Web: www.tda-uk.org.uk

Banker

LLoyds TSB
Sedgemoor House
Dean Gate Avenue
Black Brook Business Park
Taunton, TA1 2UG.

Charity Reg. No

1 0 1 8 3 1 5

Tigray Development Association In The United Kingdom(TDA-UK)

Contents

	Page
Trustees Report	1 - 3
Accountants report	4
Statement of Financial Activities	5
Balance sheet	6
Notes to the accounts	7 - 11

TIGRAY DEVELOPMENT ASSOCIATION IN THE UNITED KINGDOM (TDA-UK)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2009

The Trustees present their report together with the audited financial statements of the charity for the year ended 30 September 2009.

The Trustees

Mr. Mulat Tadesse Haregot

Dr. Hailu Hagos

Mr. Addis Alem Belay

Mr. Michael Abrha

Mr. Wondmu Ggiorgis

Governing Instrument

Tigray Development Association is constituted under a trust deed dated 5 March 1993 and is registered charity no 1018315.

Objection, Mission Statement, Aims and Activities

Mission Statement:

The Tigray Development Association is an indigenous non-governmental charitable organisation established in 1989 by the people of Tigray with the intention of taking an active role in all aspects of the region's developmental endeavours, with its headquarters in Mekelle, the regional capital of Tigray, Northern Ethiopia.

Aims

Tigray Development Association (UK) jointly with its members and supporters has been actively engaged in assisting the development efforts of the people of Tigray. The association was established in 1989 by Tigrayans living in the UK with the aim of contributing to the rehabilitation of Tigray and raising awareness among the British public concerning issues of development past projects that TDA-UK have supported include the construction of schools and clinics, the supply of water tankers, vocational and skills training, credit provision for women and training for Traditional British Attendants (TBAs). We have also co-ordinated the supply of essential books, hospital beds, medical equipment and computers for schools.

Organisation of the Association

The Trustees run the Association with the assistance of one paid employee and twenty two volunteers. TDA - UK has over 450 subscriptions - paying members who elect a management committee from among their numbers. The management committee act as Trustees.

Trustee Induction and Training

Most trustees are already familiar with the work of TDA - UK. After each Management Committee election, each member is given an induction pack consisting of the organisation's constitution, latest audited accounts, annual report, business plan and the following policies and procedures volunteering, equal opportunities, recruitment, health and safety, training and development, complaint, conflict of interest declaration, confidentiality, disciplinary, grievance, reserve policies and procedures.

It is one of the standing agenda items at regular Trustees meetings that the trustees and staff training and development needs assessed and it is reviewed during the six monthly meeting with the chairperson or Managing Director where any individual training and development requirements for the trustees and staff will be reviewed.

TIGRAY DEVELOPMENT ASSOCIATION IN THE UNITED KINGDOM (TDA-UK)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2009

.....continued

Risk Management

The Trustees conducted a review of major risks to which the charity may be exposed.

External Risks

The significant external risk is that of funding. The Trustees have developed a Reserve Policy to address any sudden withdrawal of funding and are working towards implementing this fully as soon as possible. The Trustees have developed a strategy, which allows for diversification of funding for activities.

Internal Risks

Internal risks are minimised by implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of service for all operational aspects of the charitable company. These procedures and policies are regularly reviewed to ensure they continue to meet the needs of the charity.

Organisational Structure

The Trustees have an overall responsibility for governance and management of the charity and undergo constant training and development to ensure that it has adequate skills to manage the organisation effectively and is also representative of the communities, which we serve. This is achieved in the following manner:-

Statement of Trustees' Responsibilities

Over seven dedicated volunteers of TDA- UK are responsible on the day-to-day management of the organisation including volunteers induction, training, supporting, supervising and performance review and evaluation. The Managing Director regularly reports to the management committee on progress, volunteers training and development and the day-to-day delivery of services and users satisfaction, comments and suggestions.

Achievements and Performance

In 2009 TDA-UK has made significant progress towards its charitable objects by developing a five year business plan and establishing different working groups for example, health, and training and education to gather information and provide support its fundraising activities.

Key achievements of the TDA - UK over the last year include:-

- Promoting and raising the awareness of TDA-UK services to new members, supporters and organisations at UK, European and nationally.
- Organising 4 public event, seminars, and workshops to inform new and existing members and supporters of TDA on the activities undertaken in Tigray and making connection with the wider British society to secure funding and donations to effectively discharge the charitable objects of TDA-UK.
- Collecting over 250 computers and accessories from different organisations and shipping them to Tigray.

TIGRAY DEVELOPMENT ASSOCIATION IN THE UNITED KINGDOM (TDA-UK)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2009

.....continued

- Mobilising the membership through "TDA-UK Friends Support Group" to increase supporters and members with particular emphasis to build secondary school in Tigray.
- Develop the capacity of the new establish TDA - UK sub branches both in Manchester and Birmingham.
- Provide leadership to TDA-Europe and create a forum to share good practice and raise the profile of Tigray throughout the European cities.
- Construction of a secondary school in Tigray - Wajirat from TDA-UK members and supporters donations and contributions.
- Millennium Telethon fundraising activities by Manchester TDA members to support the campaign from Das to class international primary schools constructions charitable fundraising programme.

Reserve Policy

The Trustees have established a policy whereby the unrestricted funds held by the charity should be between 3 and 6 months of the resources expended. At this level, the Trustees feel they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed. At present the unrestricted reserves, which amount to £35,000, do not reach this target and the Management Committee are considering ways in which additional unrestricted funding may be raised.

Plans for future periods

Strategic Plan

The Management committee has developed three years strategic plan and fundraising strategy, which will enable the organisation to plan ahead, sustain the services by securing funding from different sources of funding in line with its charitable objects.

Accounting Policies

The accounting policies adopted by the charity are detailed in Note 1 to the financial statements. There have been no changes to the accounting policies during the period.

Availability of Assets to fulfil obligation

The charity has adequate reserves to fulfil its charitable obligations.

Trustee's responsibilities in relation to financial statements

Law applicable to the charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;

**TIGRAY DEVELOPMENT ASSOCIATION IN THE
UNITED KINGDOM (TDA-UK)**

REPORT OF THE TRUSTEES


FOR THE YEAR ENDED 30 SEPTEMBER 2009

.....continued

- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statement of recommended practice have been followed subjects to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping financial records which disclosed with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on 28/07/11

.....
Trustee 
Tsegay Berhane

**Independent examiners' report to the Trustees of
Tigray Development Association In The United Kingdom(TDA-UK)
for the year ended 30 September 2009**

We report on the accounts of the Charity for the year ended 30 September 2009, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- . Examine the accounts (under section 43(3)(a) of the 1993 Act);
- . to follow the procedure laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- . to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The Procedures undertaken do not provide all the evidence that would be required in an audit and, consequently we do not express an audit opinion on the view given by the accounts.

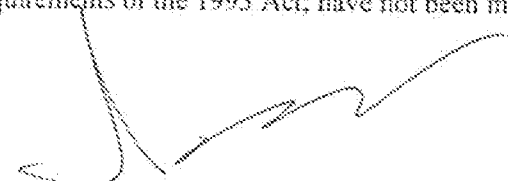
Independent examiners' statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that, in any material respect, the requirements:

(a) to keep accounting records in accordance with s41 of the 1993 Act; and

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act; have not been met.



**ZAIDI & CO
CHARTERED ACCOUNTANTS
& REGISTERED AUDITORS**

241 Mitcham Road

London

SW17 9JQ

Date: 28.7.2011

Tigray Development Association In The United Kingdom(TDA-UK)

Statements of Financial Activities

for the year ended 30 September 2009

	Notes	Unrestricted Fund £	Restricted Fund £	2009 Total Fund £	2008 Total Fund £
Incoming Resources					
Voluntary Income		7,660	625	8,285	21,922
Other Income		-		-	235
Bank interest received		124		124	1,248
Rental Income			60,925	60,925	74,825
Total Incoming Resources		<u>7,784</u>	<u>61,550</u>	<u>69,334</u>	<u>98,230</u>
Resources Expended					
Charitable Activities	2	6,542	50,196	56,738	119,763
Governance costs	3	2,139	3,410	5,549	6,134
Other Resources	4		662	662	309
Total Resources Expended		<u>8,681</u>	<u>54,268</u>	<u>62,949</u>	<u>126,206</u>
Incoming Resources for the year		(897)	7,282	6,385	(27,976)
Insurance claim		-		-	14,800
		<u>(897)</u>	<u>7,282</u>	<u>6,385</u>	<u>(13,176)</u>
Prior Year Adjustments		446	-	446	(3,561)
Total Fund at 01 October 2008		<u>45,899</u>	<u>1,707,524</u>	<u>1,753,423</u>	<u>1,770,160</u>
Total Fund at 30 September 2009		<u><u>45,448</u></u>	<u><u>1,714,806</u></u>	<u><u>1,760,254</u></u>	<u><u>1,753,423</u></u>

Tigray Development Association In The United Kingdom(TDA-UK)

Balance sheet
as at 30 September 2009

	Notes	2009	2008
Fixed assets			
Tangible assets		1,728,262	1,720,876
Current assets			
Debtors	6	4,490	-
Cash at bank and in hand		42,275	50,445
		<u>46,765</u>	<u>50,445</u>
Current liabilities			
Other Payables	8	8,760	7,731
PAYE account		-	7,292
Accruals		6,013	2,875
		<u>14,773</u>	<u>17,898</u>
Net current assets		<u>31,992</u>	<u>32,547</u>
Net assets		<u>1,760,254</u>	<u>1,753,423</u>
Accumulated Fund Account			
Unrestricted Fund brought forward	9	45,899	45,573
Prior Year Adjustments		446	(3,561)
Deficit / Surplus of fund		(897)	3,887
		<u>45,448</u>	<u>45,899</u>
Restricted Fund brought forward		1,707,524	1,724,587
Deficit / Surplus of fund		7,282	(17,063)
		<u>1,714,806</u>	<u>1,707,524</u>
		<u>1,760,254</u>	<u>1,753,423</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Signed on behalf of the Trustees on 28/07/2011


Trustee BERHE TSEGAY


Trustee Tsegay Berhane

Tigray Development Association In The United Kingdom(TDA-UK)

Notes to the financial statements for the year ended 30 September 2009

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared under historical cost convention, in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005) and with applicable Accounting Standards.

1.2. Incoming Resources

Recognition of Incoming Resources

These are include in Statement of Financial Activities (SoFA) when:

- the charity become entitle to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and Donations

Grants and donations only included in the SoFA when charity has unconditional entitlement to the resources.

Contractual Income and performance related grants

This is only included in SoFA once the related goods and services have been delivered.

Other Income

This included in the accounts when received

1.3. Expenditure & Liabilities

Liability recognition

Liabilities are recognised as soon as there is legal or constructive obligation committing the charity to pay out resources.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures & fittings	-	25 % on written down value
Office Equipment	-	25 % on written down value

Tigray Development Association In The United Kingdom(TDA-UK)

**Notes to the financial statements
for the year ended 30 September 2009**

..... continued

2. Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2009 £	Total Funds 2008 £
TDA International Project		1,500	1,500	3,700
Wajirat Project		-	-	10,810
HIV Project		-	-	8,850
Elshadai Orphanage		2,000	2,000	5,440
Kelamino Property		10,000	10,000	35,000
Wages,Salaries and National Insurance	4,546	18,182	22,728	29,481
Rates, Insurance and Cleaning	244	2,196	2,440	10,191
Light and Heating	1,287	11,583	12,870	9,463
Management and administration	63		63	955
Repairs and Maintenance		1,121	1,121	2,048
Office expenses	402	3,614	4,016	3,716
Advertisement and Subscriptions			-	109
	<u>6,542</u>	<u>50,196</u>	<u>56,738</u>	<u>119,763</u>

3. Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Management and Administration	179	1,317	1,496	2,690
Accountancy Fees	1,770	1,770	3,540	2,875
Bank Charges	189	324	513	569
	<u>2,138</u>	<u>3,411</u>	<u>5,549</u>	<u>6,134</u>

4. Other Resources

	Restricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Depreciation	662	662	309
	<u>662</u>	<u>662</u>	<u>309</u>

Tigray Development Association In The United Kingdom(TDA-UK)

**Notes to the financial statements
for the year ended 30 September 2009**

..... continued

5. Staff Costs	2009	2008	
	£	£	
Wages and Salaries (Admin & Management)	22,728	29,481	
	<u>22,728</u>	<u>29,481</u>	
Average number of monthly employees	<u>1</u>	<u>1</u>	
6. Debtors	2009	2008	
	£	£	
PAYE repayable	4,490	-	
	<u>4,490</u>	<u>-</u>	
7. Tangible fixed assets	Land and buildings freehold	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 October 2008	1,719,950	8,945	1,728,895
Additions	6,325	1,723	8,048
At 30 September 2009	<u>1,726,275</u>	<u>10,668</u>	<u>1,736,943</u>
Depreciation			
At 1 October 2008	-	8,019	8,019
Charge for the year	-	662	662
At 30 September 2009	<u>-</u>	<u>8,681</u>	<u>8,681</u>
Net book values			
At 30 September 2009	<u>1,726,275</u>	<u>1,987</u>	<u>1,728,262</u>
At 30 September 2008	<u>1,719,950</u>	<u>926</u>	<u>1,720,876</u>

Tigray Development Association In The United Kingdom(TDA-UK)

**Notes to the financial statements
for the year ended 30 September 2009**

..... continued

8. Current liabilities	2009	2008
	£	£
Tenants' Deposits	8,760	7,731
Taxes and social security costs	-	7,292
Accruals	6,013	2,875
	<u>14,773</u>	<u>17,898</u>

9. Analysis of Net Assets	2009	2008
	£	£
Tangible Fixed assets	1,728,262	1,720,876
Current Assets	46,765	50,445
Current Liabilities	(14,773)	(17,898)
	<u>1,760,254</u>	<u>1,753,423</u>

10. Related Party Transactions

There were no transactions with the trustees during the accounting period.