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Tigray Development Association In The United Kingdom(TDA-UK)

Revised
Trustees' Report and Financial Statements
For The Year Ended 30 September 2008

Charity Registration No 1 0 1 8 3 1 5

**ZAIDI AND CO.
CHARTERED ACCOUNTANTS
& REGISTERED AUDITORS**

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Tigray Development Association In The United Kingdom(TDA-UK)

Information

Trustees	Mr. Mulat Tadesse Heregot Dr. Hailu Hagos Mr. Addis Alem Belay Mr. Micheal Abrha Mr. Wondmu Ggiorgis
Managing Director	Dr. Feseha Alemayehu
Address	TDA House 211 Clapham Road Stockwell London SW9 0QH Tel: 020 7924 0191 Fax: 020 7738 6569 Email: Tigray@tda-uk-org.uk Web: www.tda-uk.org.uk
Banker	LLoyds TSB Sedgemoor House Dean Gate Avenue Black Brook Business Park Taunton, TA1 2UG.
Charity Reg. No	1 0 1 8 3 1 5

Tigray Development Association In The United Kingdom(TDA-UK)

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TIGRAY DEVELOPMENT ASSOCIATION IN THE UNITED KINGDOM (TDA-UK)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2008

The Trustees present their report together with the audited financial statements of the charity for the year ended 30 September 2008.

The Trustees

Mr. Mulat Tadesse Haregot

Dr. Hailu Hagos

Mr. Addis Alem Belay

Mr. Michael Abrha

Mr. Wondmu Ggiorgis

Governing Instrument

Tigray Development Association is constituted under a trust deed dated 5 March 1993 and is registered charity no 1018315.

Objection, Mission Statement, Aims and Activities

Mission Statement:

The Tigray Development Association is an indigenous non-governmental charitable organisation established in 1989 by the people of Tigray with the intention of taking an active role in all aspects of the region's developmental endeavours, with its head quarters in Mekelle, the regional capital of Tigray, Northern Ethiopia.

Aims

The association was established in 1989 by Tigrayans living in the UK with the aim of contributing to the rehabilitation of Tigray and raising awareness among the British public concerning issues of development and past projects that TDA - UK have supported include the construction of schools and clinics, the supply of water tankers, vocational and skill training, credit provision for women and training for Traditional British Attendants (TBAs). We have also co-ordinated the supply of essentials books, hospital beds, medical equipments and computers for schools.

Organisation of the Association

The Trustees run the Association with the assistance of one paid employee and twenty five volunteers. TDA - UK has over 373 subscriptions - paying members who elect a management committee from among their numbers. The management act as Trustees.

Trustee Induction and Training

Most trustees are already familiar with the work of TDA - UK. After each Management Committee election, each member is given an induction pack consisting of the organisation's constitution, latest audited accounts, annual report, business plan and the following policies and procedures: volunteering, equal opportunities, recruitment, health and safety, training and development, complaint, conflict of interest declaration, confidentiality, disciplinary, grievance, reserve policies and procedures.

It is one of the standing agenda items at regular Trustees meetings that the trustees and staff training and development needs are assessed and it is reviewed during the six monthly meeting with the chairperson or Managing Director where any individual training and development requirements for the trustees and staff will be reviewed.

TIGRAY DEVELOPMENT ASSOCIATION IN THE UNITED KINGDOM (TDA-UK)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2008

.....continued

Risk Management

The Trustees conducted a review of major risks to which the charity may be exposed.

External Risks

The significant external risk is that of funding. The Trustees have developed a Reserve Policy to address any sudden withdrawal of funding and are working towards implementing this fully as soon as possible. The Trustees have developed a strategy, which allows for diversification of funding for activities.

Internal Risks

Internal risks are minimised by implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of service for all operational aspects of the charitable company. These procedures and policies are regularly reviewed to ensure they continue to meet the needs of the charity.

Organisational Structure

The Trustees have an overall responsibility for governance and management of the charity and undergo constant training and development to ensure that it has adequate skills to manage the organisation effectively and is also representative of the communities, which we serve. This is achieved in the following manner:-

Statement of Trustees' Responsibilities

The Managing Director of TDA - UK is responsible on the day-to-day management of the organisation including volunteers induction, training, supporting, supervising and performance review and evaluation. The Managing Director regularly reports to the management committee on progress, volunteers training and development and the day-to-day delivery of services and users satisfaction, comments and suggestions.

Achievements and Performance

In 2008 TDA - UK has made significant progress towards its charitable objects by developing a five year business plan and establishing different working groups for example, health and training to gather information and provide support its fundraising activities.

Key achievements of the TDA - UK over the last years include:-

- Promoting and raising the awareness of TDA - UK over services to new members, supporters and organisations both locally and nationally.

- Organising public events and workshops to inform members and supporters of TDA on the activities undertaken in Tigray and secure funding through membership fees and donations.

- Collecting computers and accessories from different organisations and shipping them to Tigray.

Increase the number of members.

- Launch "TDA - UK Friends Support Group" to increase supporters and members with particular emphasis to build secondary school in Wejerat - Tigray.

TIGRAY DEVELOPMENT ASSOCIATION IN THE UNITED KINGDOM (TDA-UK)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2008

.....continued

- Establish two TDA - UK sub branches both in Manchester and Birmingham.
- Organise Europe wide discussion forum to share good practice and organise joint fundraising events to support the work of the charity.
- Conducted a feasibility study on HIV / AIDS in Tigray through the funding received from Big Lottery Fund.

Plans for future periods

Strategic Plan

The Management committee has developed five years strategic plan and fundraising strategy, which will enable the organisation to plan ahead, sustain the services by securing funding from different sources of funding in line with its charitable objects.

Accounting Policies

The accounting policies adopted by the charity are detailed in Note 1 to the financial statements. There have been no changes to the accounting policies during the period.

Availability of Assets to fulfil obligation

The charity has adequate reserves to fulfil its charitable obligations.

Trustee's responsibilities in relation to financial statements

Law applicable to the charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statement of recommended practice have been followed subjects to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping financial records which disclosed with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

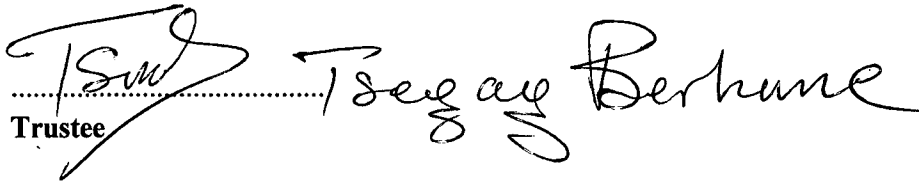
**TIGRAY DEVELOPMENT ASSOCIATION IN THE
UNITED KINGDOM (TDA-UK)**

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2008

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Signed on behalf of the Trustees on 28/07/11


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Trustee

**Independent examiners' report to the Trustees of
Tigray Development Association In The United Kingdom(TDA-UK)
for the year ended 30 September 2008**

We report on the accounts of the Charity for the year ended 30 September 2008, which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- . Examine the accounts (under section 43(3)(a) of the 1993 Act);
- . to follow the procedure laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- . to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The Procedures undertaken do not provide all the evidence that would be required in an audit and, consequently we do not express an audit opinion on the view given by the accounts.

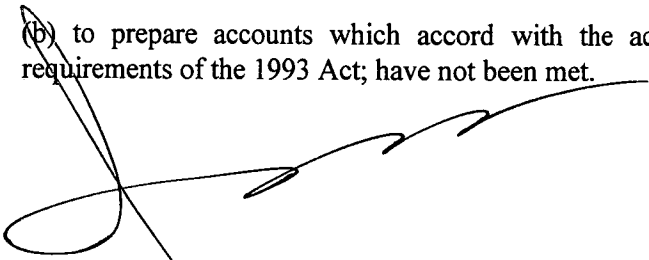
Independent examiners' statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that, in any material respect, the requirements:

(a) to keep accounting records in accordance with s41 of the 1993 Act; and

(b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act; have not been met.



ZAIDI & CO
CHARTERED ACCOUNTANTS
& REGISTERED AUDITORS
241 Mitcham Road
London
SW17 9JQ

Date: 28.7.2011

**TIGRAY DEVELOPMENT ASSOCIATION IN THE
UNITED KINGDOM (TDA-UK)**

Revised Statements of Financial Activities

for the year ended 30 September 2008

	Notes	Unrestricted Fund £	Restricted Fund £	2008 Total Fund £	2007 Total Fund £
Incoming Resources					
Voluntary Income		14,518	7,404	21,922	11,264
Grants Receivable		-	-	-	19,847
Other Income		235		235	11,897
Bank interest received		1,248	-	1,248	1,229
Rental Income			74,825	74,825	70,988
Total Incoming Resources		<u>16,001</u>	<u>82,229</u>	<u>98,230</u>	<u>115,225</u>
Resources Expended					
Charitable Activities	2	9,065	110,698	119,763	91,869
Governance Costs	3	3,049	3,085	6,134	1,738
Other Resources	4		309	309	365
Total Resources Expended		<u>12,114</u>	<u>114,092</u>	<u>126,206</u>	<u>93,972</u>
Incoming Resources for the year		3,887	(31,863)	27,976	21,253
Insurance claim		-	14,800	14,800	-
		3,887	(17,063)	(13,176)	21,253
Prior Year Adjustments		(3,561)	-	(3,561)	-
Total Fund at 01 October 2007		<u>45,573</u>	<u>1,724,587</u>	<u>1,770,160</u>	<u>1,748,907</u>
Total Fund at 30 September 2008		<u><u>45,899</u></u>	<u><u>1,707,524</u></u>	<u><u>1,753,423</u></u>	<u><u>1,770,160</u></u>


Tigray Development Association In The United Kingdom(TDA-UK)

**Revised Balance sheet
as at 30 September 2008**

	Notes	2008	2007
Fixed assets			
Tangible assets		1,720,876	1,713,593
Current assets			
Debtors	6	-	10,294
Cash at bank and in hand		50,445	58,244
		<u>50,445</u>	<u>68,538</u>
Current liabilities			
Creditors	8	7,731	8,417
PAYE account		7,292	786
Accruals		2,875	2,768
		<u>17,898</u>	<u>11,971</u>
Net current assets		<u>32,547</u>	<u>56,567</u>
Net assets		<u>1,753,423</u>	<u>1,770,160</u>
Accumulated Fund Account			
Unrestricted Fund brought forward	9	45,573	31,582
Prior Year Adjustments		(3,561)	
Surplus of fund		3,887	13,991
		<u>45,899</u>	<u>45,573</u>
Restricted Fund brought forward		1,724,587	1,254,825
Deficit / Surplus of fund		(17,063)	469,762
		<u>1,707,524</u>	<u>1,724,587</u>
		<u>1,753,423</u>	<u>1,770,160</u>

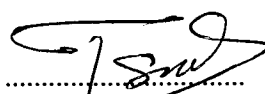
We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Signed on behalf of the Trustees on 28/07/2011


.....

Trustee

BERHE TSEGAY


.....

Trustee

Tsegay Berhane

Tigray Development Association In The United Kingdom(TDA-UK)

Notes to the financial statements for the year ended 30 September 2008

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared under historical cost convention, in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005) and with applicable Accounting Standards.

1.2. Incoming Resources

Recognition of Incoming Resources

These are include in Statement of Financial Activities (SoFA) when:

- the charity become entitle to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and Donations

Grants and donations only included in the SoFA when charity has unconditional entitlement to the resources.

Contractual Income and performance related grants

This is only included in SoFA once the related goods and services have been delivered.

Other Income

This included in the accounts when received

1.3. Expenditure & Liabilities

Liability recognition

Liabilities are recognised as soon as there is legal or constructive obligation committing the charity to pay out resources.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures & fittings	-	25 % on written down value
Office Equipment	-	25 % on written down value

Tigray Development Association In The United Kingdom(TDA-UK)

**Notes to the financial statements
for the year ended 30 September 2008**

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2. Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
TDA International Project		3,700	3,700	10,584
Wajirat Project		10,810	10,810	3,000
HIV Project		8,850	8,850	3,000
Elshadai Orphanage		5,440	5,440	3,230
Kelamino Property		35,000	35,000	-
Wages,Salaries and National Insurance	5,896	23,585	29,481	26,235
Rates, Insurance and Cleaning	1,019	9,172	10,191	7,894
Light and Heating	946	8,517	9,463	4,658
Management and administration	500	455	955	1,890
Repairs and Maintenance		2,048	2,048	23,650
Office expenses	704	3,012	3,716	3,462
Advertisement and Subscriptions		109	109	4,266
		-	-	
	<u>9,065</u>	<u>110,698</u>	<u>119,763</u>	<u>91,869</u>

3. Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Management and Adminstration	1,345	1,345	2,690	1,125
Accountancy Fees	1,437	1,438	2,875	550
Bank Charges	267	302	569	63
	<u>3,049</u>	<u>3,085</u>	<u>6,134</u>	<u>1,738</u>

4. Other Resources

	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Depreciation	309	309	365
	<u>309</u>	<u>309</u>	<u>365</u>

Tigray Development Association In The United Kingdom(TDA-UK)

**Notes to the financial statements
for the year ended 30 September 2008**

..... continued

5. Staff Costs	2008	2007	
	£	£	
Wages and Salaries (Admin & Management)	29,481	26,235	
	<u>29,481</u>	<u>26,235</u>	
Average number of monthly employees	<u>1</u>	<u>1</u>	
6. Debtors	2008	2007	
	£	£	
Other debtors	-	10,294	
	<u>-</u>	<u>10,294</u>	
7. Tangible fixed assets	Land and buildings freehold	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 October 2007	1,712,500	8,803	1,721,303
Additions	7,450	142	7,592
At 30 September 2008	<u>1,719,950</u>	<u>8,945</u>	<u>1,728,895</u>
Depreciation			
At 1 October 2007	-	7,710	7,710
Charge for the year	-	309	309
At 30 September 2008	<u>-</u>	<u>8,019</u>	<u>8,019</u>
Net book values			
At 30 September 2008	<u>1,719,950</u>	<u>926</u>	<u>1,720,876</u>
At 30 September 2007	<u>1,712,500</u>	<u>1,093</u>	<u>1,713,593</u>

Tigray Development Association In The United Kingdom(TDA-UK)

**Notes to the financial statements
for the year ended 30 September 2008**

..... continued

8. Current liabilities	2008	2007
	£	£
Tenants' deposits	7,731	4,767
Other creditors	-	3,650
Taxes and social security costs	7,292	786
Accruals	2,875	2,768
	<u>17,898</u>	<u>11,971</u>

9. Analysis of Net Assets	2008	2007
	£	£
Tangible Fixed assets	1,720,876	1,713,593
Current Assets	50,445	68,538
Current Liabilities	(17,898)	(11,971)
	<u>1,753,423</u>	<u>1,770,160</u>

10. Related Party Transactions

There were no transactions with the trustees during the accounting period.